

WORLINGWORTH PARISH COUNCIL						
AGREED BUDGET 1st April 2024 - 31st March 2025						
INCOME	Statutory Power	Budget 23/24 (for reference)	Actual 23/24 (for reference)	Projected 23/24 (for reference)	Budget 24/25 for consideration	
Precept	Local Government Finance Act 1992, s.41	13762.00	13762.00		13762.00	
Pride In Your Place Funding	Local Government Finance Act 1992, s.41		250.00			
Coronation Event Tickets	Local Government Act 1972, s. 145		500.00			
VAT Reclaim	Local Government Act 1972, s.111	1700.00	1801.79		1000.00	
CIL Payment			38351.30			
Totals		15462.00	54665.09	0.00	14762.00	
EXPENDITURE	Statutory Power	Budget 23/24 (for reference)	Actual 23/24 (for reference)	Projected 23/24 (for reference)	Budget 24/25 for consideration	
Chair's Budget/Allowance	Local Government Act 1972, s.15 (5) & 35 (5) (Chair) Local Authorities (Member's Allowances)(England) Regulations 2003	200.00	122.13	77.87	200.00	
Clerk's Salary	Local Government Act 1972, s.112	3762.72	2424.04	1338.68	5015.04	
HMRC	Local Government Act 1972, s.112	0.00	564.40			
Clerk Travel Expenses	Local Government Act 1972, s.112	260.00	139.94	120.06	260.00	
Clerk Work from Home Allowance	Local Government Act 1972, s.112	312.00	234.00	78.00	312.00	
Clerk/Councillor Training	Local Government Act 1972, s.111	1000.00	162.00		1000.00	
Bank Charges	Local Government Act (Misc. Provs. Act 1976 s.19 LGA, s. 133	80.00	67.20	12.80	80.00	
SALC Membership (Subscriptions)	Local Government Act 1972, s.143	375.00	363.16		375.00	
SALC Payroll Services	Local Government Act 1972, s.111	108.00	54.00	54.00	108.00	
Dog/Litter Bins	Litter Act 1983, ss5,6	560.00	558.36		767.71	
Internal Audit	Local Government Act 1972, s.111	75.00	75.00		170.00	
External Audit	Local Government Act 1972, s.111	240.00	378.00		378.00	
Insurance	Local Government Act 2000, s.101 & Local Authorities (Indemnities for Members & Officers) Order 2004	500.00	486.56		500.00	
Copying & Printing	Local Government Act 1972, s.111	300.00	233.60	66.40	150.00	
Stationery	Local Government Act 1972, s.111	100.00	114.50		115.00	

Postage	Local Government Act 1972, s.111	25.00	31.45		35.00	
Jubilee Cup Engraving	Local Government Act 1972, s.111	30.00	17.00		25.00	
Tree Planting Budget	Public Health Act 1875, s. 164	1000.00	41.97	150.00	1000.00	
Recreation, Repairs & Works	Public Health Act 1875, s. 164	1000.00	2248.46		1500.00	
CIL Projects (CC Electrics/New Noticeboard/Early Years Garden)	LGA (Misc Prov) Act 1976 s. 133 & LGA (Misc Prov) Act 1976 s. 19 & Public Health Act 1875, s. 164	0.00	20790.60			
Communications	Local Government Act 1972, s. 111	350.00		350.00	350.00	
GDPR costs (ICO Registration)	Local Government Act 1972, s.143	35.00		35.00	35.00	
Asset Replacement Fund	Local Government Act 1972, s. 111	0.00				
Contingency Fund	Local Government Act 1972, s. 111	0.00				
Burial Ground Maintenance	Local Government Act 1972, s. 214(6)	600.00	600.00		600.00	
Grasscutting in village	Public Health Act 1875, s.164	600.00	560.00		600.00	
Elections (uncontested)	Local Government Act 1972, s.111	496.98	148.22			
Provision of Entertainments (Xmas Event)	Local Government Act 1972, s. 145	350.00			350.00	
King Charles III Coronation Celebrations	Local Government Act 1972, s. 145	420.00	415.80			
Website Hosting & Email System	Local Government Act 1972, s.142	140.00	158.96		60.00	
Hire of Community Centre	Local Government Act 1972, s. 133	300.00	216.00		250.00	
Anticipated Section 137 expenditure - see note	Local Government Act 1972, s. 137	50.00	586.00		50.00	
Totals		13269.70	31791.35	2282.81	14285.75	

	Income	Expenditure (excluding CIL spending & transferral of money to contingency and asset replacement funds)	In-Year Funds available for projects
Budget 23/24	15462.00	13269.70	2192.30
Budget 24/25	14762.00	14285.75	476.25

RESERVES IN MONEY MANAGER - as at 11/01/24		
Reserve for Village Recorder Expenses	220.00	ring fenced
Reserve for Worlingworth Fruit & Produce Show	487.60	ring fenced
Contingency for Local Elections (if contested)	1500.00	earmarked
General Contingencies	9883.80	
Asset Replacement Fund	3390.00	earmarked
CIL Funds	56465.50	earmarked
Interest for year to date	£720.99	to join general contingencies at end of year
Total	£72,667.89	

Note: ring fenced cannot be used for any other purpose, earmarked can be re-shuffled upon agreement by the Council

BALANCE IN CURRENT ACCOUNT - as at 11/01/24	£13,897.79
less projected expenses to end of year	£2,282.81
plus projected income to end of year	£0.00
plus projected surplus on 24/25 budget draft (excluding potential CIL spend and movement of funds to reserves)	£476.25
Overall funds projected to be available for projects 24/25	£12,091.23