

## Worlingworth Parish Council Explanation for 'high' reserves 2022-2023

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Village Recorder Expenses	220.00		
Worlingworth Fruit & Produce Show	487.60		
Contingency for Local Elections	1500.00		
Asset Replacement Fund	3390.00		
CIL Funds*	38904.80		
Reserve 6			
Reserve 7			
		44502.40	
<b>General reserve</b>	17676.6		
		17676.60	
<b>Total reserves (must agree to Box 7)</b>			<b>62179</b>

\* CIL Funds are being accumulated as the Parish Council is finding it difficult to enact projects to spend the funds. During the course of the year we have looked at allotment provision, but this has fallen short due to lack of an available site. The Primary School is, however, looking to expand their classrooms due to increased housing in the village and more children needing to be accommodated. The Parish Council intends to consult with the District & County Councils about whether our portion of CIL money could be used to help in this project.