

Explanation of variances

Name of smaller authority: **Worlingworth Parish Council**
 County area (local councils and parishes): **Mid Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,196	24,116				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,162	13,360	198	1.50%	NO		
3 Total Other Receipts	457	15,683	15,226	3331.73%	YES		2020-2021 no CIL money received, the £457 figure is money that the village Fruit & Veg show asked the Parish Council to care for as their committee has been disbanded. This money is ringfenced within the Parish Council reserves to be released to a new group with similar aims when possible to do so. In 2021-2022 however the Parish Council received £15,450.42 in CIL money as well as £233 from the Local Council Tax Reduction Scheme
4 Staff Costs	3,055	3,014	-41	1.34%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,644	12,191	3,547	41.03%	YES		The main additional expenditure was the use of £4,074 of CIL money, which was used to purchase planters for the village. Once this additional expenditure is removed the variance is within the permissible range.
7 Balances Carried Forward	24,116	37,954			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS	
8 Total Cash and Short Term Investments	24,116	37,954				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and A	13,182	17,256	4,074	30.91%	YES		The difference on the Asset Register is the £4,074 spent from the CIL money on the village planters.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable