

Explanation of variances – pro forma

Name of smaller authority: **Worlingworth Parish Council**

County area (local councils and): **Mid Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,804	14,042					
2 Precept or Rates and Levies	12,834	12,968	134	1.04%	NO		
3 Total Other Receipts	2,737	8,856	6,119	223.57%	YES		The majority of the difference is due to the CIL payment of £8192.66 received by the Parish Council in April 2019. The remainder comes from a District Councillor Locality Fund grant of £100.42 and £487.60 from the Worlingworth Fruit & Produce Society who disbanded due to members age/ill health (the funds were returned to the Parish Council, who had provided seed funding many years ago for this group, the funds are being held in reserves until a new group with similar intentions can be formed). The remaining money was interest on the reserves and a couple of refunds.
4 Staff Costs	2,526	3,045	519	20.55%	YES		The Council took the decision to switch to monthly meetings, rather than bi-monthly meetings and as a result the Clerk's standard hours increased from 20 hours per month to 25 hours per month. This combined with a small statutory pay increase of 62p per hour explains the variation.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,807	10,625	818	8.34%	NO		
7 Balances Carried Forward	14,042	22,196			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	14,042	22,196				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	14,042	13,122	-920	6.55%	NO		This box has been incorrectly completed in previous AGAR reports, simply restating the short term cash assets of the Parish Council. This error has now been recognised and the box states the total on the Parish Council Asset Register.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable